



JOSHUA CREEK
Residents' Association

FINANCIAL STATEMENTS
For the year ended December 31, 2023

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Joshua Creek Residents' Association

Statement of Operations

Canadian Dollars, Unaudited

For the Year ended December 31,		<u>2022</u>	<u>2023</u>
REVENUE	Membership Fees	\$2,465	\$1,986
	Donations (Councillors) ¹	\$1,000	\$ 475
	Bank Interest	<u>0</u>	<u>20</u>
TOTAL REVENUE		<u>3,465</u>	<u>\$2,481</u>
EXPENSES	Advertising:		
	Flyers ²	\$357	\$325
	AGM: ³		
	Zoom	76	0
	Church Rental	0	450
	Square	0	100
	Website:		
	Annual web hosting	278	230
	Web refresh	52	0
	Earth Day ⁴	82	83
	E&O Insurance and Volunteers Canada	552	552
	Renewal of Domain Name	25	54
	We Love Oakville – Stop Amalgamation	100	0
	Zoom ⁵	271	264
	Winston Churchill Site Plan	249	88
	Ice Rink Supplies	45	0
	Subscription Oakville News	0	50
	All Candidates	87	0
	Cheques	<u>168</u>	<u>0</u>
TOTAL EXPENSES		<u>\$2,342</u>	<u>\$2,196</u>
EXCESS REVENUES OVER EXPENSES		<u>\$1,123</u>	<u>\$285</u>

Joshua Creek Residents' Association

Statement of Operations notes:

1. We received the usual, and much appreciated, annual support from our Councillors, Janet Haslett-Theall and Dave Gittings.
2. JCRA distributed information for the residents immediately affected by the Winston Churchill Warehouses, together with information about the JCRA Annual General Meeting.
3. We returned to an in-person AGM at Maplegrove United Church in 2023. Instead of the Zoom expense in 2022 for the AGM, we incurred an expense for rental of the Church and a one-time expense to purchase Square, a contactless point of sale device to collect donations at the AGM.
4. JCRA donated \$50 to Earth Day plus \$33 for volunteer refreshments.
5. Zoom was purchased for 11 months in 2023. Going forward, JCRA will use Google meet, a free service, to replace Zoom.

Joshua Creek Residents' Association

Statement of Change in Net Assets

Canadian Dollars, Unaudited

For the Year ended December 31,	<u>2022</u>	<u>2023</u>
Balance, Beginning of Period	\$2,357	\$3,480
Excess of Revenues over Expenses	<u>\$1,123</u>	<u>\$285</u>
Balance, End of Period	<u>\$3,480</u>	<u>\$3,765</u>

Joshua Creek Residents' Association

Statement of Financial Position

Canadian Dollars, Unaudited

For the Year ended December 31,	<u>2022</u>	<u>2023</u>
ASSETS:		
RBC General Account	\$3,480	\$2,420
RBC Reserve Account ¹		\$1,020
Undeposited Funds ²	<u>0</u>	\$325
Total Current Assets	<u>\$3,480</u>	<u>\$3,765</u>
LIABILITIES:		
Accrued Payables	<u>\$0</u>	<u>\$0</u>
Total Liabilities	<u>\$0</u>	<u>\$0</u>
NET ASSETS:		
UNRESTRICTED NET ASSETS	<u>\$3,480</u>	<u>\$3,765</u>

Notes:

1. A reserve fund was established in 2022 to fund one-time expenses beyond general operating expenses, i.e. consulting fees related to specific neighbourhood issues.
2. Return of overpaid expenses.