

Joshua Creek Residents' Association

Statement of Operations

Canadian Dollars, Unaudited

For the Year ended December 31,		2020	2021
REVENUE	Membership Fees	\$1,195	\$1,675
	Donations (Councillors) ¹	<u>400</u>	<u>0</u>
TOTAL REVENUE		\$1,595	\$1,675
EXPENSES	Advertising:		
	Flyers	\$0	\$0
	AGM:		
	Zoom ²	76	0
	Website:		
	Annual web hosting	186	189
	Web refresh	93	62
	Earth Day ³	0	0
	E&O Insurance and Volunteers	547	552
	Renewal of Domaine Name	25	0
	We Love Oakville – Stop	100	100
	Zoom ⁴	113	271
	Amazon Site Plan ⁵	<u>200</u>	<u>0</u>
TOTAL EXPENSES		\$1,340	\$1,174
EXCESS REVENUES OVER EXPENSES		\$255	\$501

Notes:

- ¹ Councillors' donations of \$250 each from Dave Gittings and Janet Haslett-Theall for 2021 were received in January 2022 and will be included in the 2022 financial statements
- ² Cost of Zoom for AGM (see Note # 4 below).
- ³ Earth Day Clean Up was cancelled in 2020 and 2021 due to Covid restrictions
- ⁴ Zoom was purchased for 12 months January - December in 2021 at \$22.60 per month = \$271.20. In 2020 there was an additional \$76 cost to accommodate 100 + participants for the AGM since our Zoom subscription did not allow over 40 attendees on one Zoom call. In 2021 we did not incur an additional expense for the AGM as this was included in our annual Zoom subscription, so our full year Zoom expenses for 2021 were less than the \$347 projected.
- ⁵ Contribution to Residents 4 a Livable Oakville (R4LO) towards the cost of the Weston Consulting Report.

Statement of Change in Net Assets

Canadian Dollars, Unaudited

For the Year ended December 31,	2020	2021
Balance, Beginning of Period	\$1,601	\$1,856
Excess of Revenues over Expenses	<u>\$255</u>	<u>\$501</u>
Balance, End of Period	\$1,856	\$2,357

Joshua Creek Residents' Association

Statement of Financial Position

Canadian Dollars, Unaudited

For the Year ended December 31,	2020	2021
ASSETS:		
RBC Bank Account	\$1,856	\$2,608
Undeposited Funds	<u>0</u>	<u>0</u>
Total Current Assets	\$1,856	\$2,608
LIABILITIES:		
Accrued Payables ¹	<u>\$0</u>	<u>\$251</u>
Total Liabilities	\$0	\$251
NET ASSETS:		
UNRESTRICTED NET ASSETS	\$1,856	\$2,357

¹ Annual web hosting and refresh