



**FINANCIAL STATEMENTS**  
**For the year ended December 31, 2024**

[memberjoshuacreek@gmail.com](mailto:memberjoshuacreek@gmail.com)

[www.joshuacreek.org](http://www.joshuacreek.org)

Facebook @Joshua Creek Residents' Association - JCRA

# Statement of Operations

Canadian Dollars, Unaudited

For the Year ended December 31,		<u>2023</u>	<u>2024</u>
<b>REVENUE</b>	Membership Fees	\$1,986	\$2,230
	Town of Oakville Grant <sup>1</sup>	0	1,750
	Donations (Councillors) <sup>2</sup>	475	500
	Bank Interest	<u>20</u>	<u>34</u>
<b>TOTAL REVENUE</b>		<b><u>\$2,481</u></b>	<b><u>\$4,514</u></b>
<b>EXPENSES</b>	<b>Advertising:</b>		
	Flyers <sup>3</sup>	\$325	\$510
	<b>AGM: <sup>4</sup></b>		
	Church Rental	450	350
	Square	100	0
	50 <sup>th</sup> Anniversary refreshments	0	566
	<b>Annual web hosting</b>	230	228
	<b>Earth Day <sup>5</sup></b>	83	105
	<b>E&amp;O Insurance and Volunteers Canada</b>	552	652
	<b>Renewal of Domain Name</b>	54	0
	<b>We Love Oakville – Midtown <sup>6</sup></b>	0	250
	<b>Zoom <sup>7</sup></b>	264	0
	<b>Winston Churchill Site Plan</b>	88	0
	<b>Subscription Oakville News</b>	50	0
	<b>Sundry</b>	<u>0</u>	<u>0</u>
<b>TOTAL EXPENSES</b>		<b><u>\$2,196</u></b>	<b><u>\$2,661</u></b>
<b>EXCESS REVENUES OVER EXPENSES</b>		<b><u>\$285</u></b>	<b><u>\$1,853</u></b>

## Statement of Operations Notes:

1. In 2024 we received a community activation grant of \$1,750 from the Town of Oakville that was used to support the Special 50th Anniversary of the JCRA at our Annual General Meeting and provide refreshments to JCRA residents and student volunteers at the Earth Day cleanup.
2. We received the much-appreciated annual support from our Councillors, Janet Haslett-Theall and Dave Gittings, in the amount of \$500.
3. JCRA distributed a flyer to each home in our catchment area containing information about the JCRA Annual General Meeting to encourage a good turnout at this annual neighbourhood gathering at a total cost of \$510 for over 2,000 flyers.
4. The JCRA Annual General Meeting was held at Maplegrove United Church in 2024. It included a celebration of the 50th Anniversary of the Joshua Creek Residents Association. Expenses included \$350 for the Church rental and \$567 for souvenir cookies, stickers and balloons. The attendance was high including many past Presidents of the JCRA. In 2023 there was a one-time expense to purchase Square, a contactless point of sale device to collect donations at the AGM. Square technology will be used again at no additional cost.
5. A total of \$105 was spent in 2024 on Earth Day comprised of a \$50 donation and \$55 for volunteer refreshments.
6. The JCRA contributed \$250 to We Love Oakville (Midtown) to help fund costs incurred to raise public awareness of the issues and challenges presented by Distrikt Developments proposal to build 11 condominium towers in Midtown ranging from 48 to 58 stories and the Midtown Official Plan Amendment.
7. Zoom was purchased for 11 months in 2023. In 2024 the JCRA held a combination of in person meetings and Google Meet virtual meetings during the winter months. Board members hosted the Google Meet virtual meetings and Fathom AI was also introduced to automate minute taking. This has proven to be a very successful tool.

## Joshua Creek Residents' Association

### Statement of Change in Net Assets

*Canadian Dollars, Unaudited*

For the Year ended December 31,	<u>2023</u>	<u>2024</u>
Balance, Beginning of Period	\$3,480	\$3,765
Excess Revenues over Expenses	<u>\$285</u>	<u>\$1,853</u>
Balance, End of Period	<u>\$3,765</u>	<u>\$5,618</u>

## Joshua Creek Residents' Association

### Statement of Financial Position

Canadian Dollars, Unaudited

For the Year ended December 31,	<u>2023</u>	<u>2024</u>
<b>ASSETS:</b>		
RBC General Account	\$2,420	\$3,564
RBC Reserve Account <sup>1</sup>	1,020	\$2,054
Undeposited Funds <sup>2</sup>	<u>325</u>	\$0
<b>Total Current Assets</b>	<b><u>\$3,765</u></b>	<b><u>\$5,618</u></b>
<b>LIABILITIES:</b>		
Accrued Payables	<u>\$0</u>	<u>\$0</u>
<b>Total Liabilities</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>NET ASSETS:</b>		
<b>UNRESTRICTED NET ASSETS</b>	<b><u>\$3,765</u></b>	<b><u>\$5,618</u></b>

<sup>1</sup> A reserve fund was established in 2022 to fund one-time expenses beyond general operating expenses, i.e. consulting fees related to specific neighbourhood issues.

<sup>2</sup> Return of overpaid expenses outstanding at the end of 2023 in January 2024.